

1791

ARIYALUR DISTRICT

**DISTRICT MINERAL
FOUNDATION TRUST**

AUDIT REPORT

October, 2018 to March, 2019

INDEPENDENT AUDITOR'S REPORT

To

The Trustee,
The Ariyalur District Mineral Foundation Trust,
O/o the Deputy Director,
Department of Geology and Mining,
Ariyalur District.
Ariyalur-621704.

Report on the Financial Statements:

We have audited attached Balance Sheet as at 31st march 2019 and related statements of Income and Expenditure Account and Receipts and Payments Account of **Ariyalur District Mineral Foundation Trust (hereinafter called the "Trust")**, Ariyalur of the Ariyalur District for the half year ended on that date.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Trust in accordance with the requirements of The Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. This responsibility includes the design, implementation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies Used and there wholeness of the accounting estimates made by management, as well as evaluating and suitable presentation of the financial statements.



For SRN ASSOCIATES

PARTNER

87.

DISTRICT MINERAL FOUNDATION TRUST,ARIYALUR 2018-19		
<u>Details of Corpus Fund</u>	Rs.P	Rs.P.
Opening Balance as on (01.10.2018)	1013282018.00	
Add: Payments Received From Lessee of Mineral Leases (Major)	192981340.00	
Add: Payments Received From Lessee of Mineral Leases (Minor)	366666.00	
Add: Court Penalty	463000.00	
		1207093024.00
Less: Bank Charges	4425.00	
		4425.00
Closing Balance as on (31.03.2019)		1207088599.00
<u>Details of Capital Fund</u>	Rs.P	Rs.P
Opening Balance as on(01.10.2018)	27952016.00	
Add: Excess of Income over Expenditure	21909382.00	
		49861398.00
Closing Balance as on (31.03.2019)		49861398.00

Place:- Thanjavur

Date:-

for SRN ASSOCIATES

PARTNER



10/03/22
Deputy Director
Geology and Mining
Ariyalur.

District Collector,
Ariyalur District.

ARIYALUR DISTRICT MINERAL FOUNDATION TRUST O/o The Deputy Director, Geology and Mining, Collectorate , Ariyalur-621704			
RECEIPTS AND PAYMENTS FOR THE PERIOD 01.10.2018 TO 31.03.2019			
RECEIPTS	AMOUNTS	PAYMENTS	AMOUNTS
Opening Balalnce (01.10.2018) IB,Ariyalur SB A/c :-6570250548 Payments Received From Lessee's of Mineral Leases- Towards Corpus Bank Interest Court penalty	1013282018.00 193348006.00 21909382.00 463000.00	Bank Charges Closing Balance(31.03.2019) IB,Ariyalur SB A/c :-6570250548	4425.00 1228997981.00
Total	1229002406.00	Total	1229002406.00

INCOME AND EXPENDITURE FOR THE PERIOD 01.10.2018 TO 31.03.2019			
EXPENDITURE	AMOUNTS	INCOMES	AMOUNTS
Bank Charges Excess of Income Over Expenditure	4425.00 21904957.00	Bank Interest	21909382.00
Total	21909382.00	Total	21909382.00

BALANCE SHEET AS ON PERIOD 01.10.2018 TO 31.03.2019			
LIABILITIES	AMOUNTS	ASSETS	AMOUNTS
Corpus Fund Capital Fund	1207088599.00 21909382.00	Cash at bank:- IB,Ariyalur SB A/c :-6570250548	1228997981.00
Total	1228997981.00	Total	1228997981.00

Place:- Thanjavur
Date:-

10/03/2020
**Deputy Director
Geology and Mining
Ariyalur.**

10/3/2020
**District Collector,
Ariyalur District.**



SRN ASSOCIATES

PARTNER