

**CONSOLIDATED STATEMENT OF ACCOUNTS
AND
AUDIT REPORT**

**DISTRICT MINERAL FOUNDATION TRUST
ARIYALUR DISTRICT**

**AUDIT REPORT
FINANCIAL YEAR 2019-2020**

AUDITORS

M/s SRN ASSOCIATES

Chartered Accountants

29, Shivaji Nagar, Thanjavur-613 001

AUDITOR REPORT
DISTRICT MINERAL FOUNDATIONS TRUST

We have audited the attached consolidated Balance Sheet of DISTRICT MINERAL FOUNDATIONS TRUST, O/o Deputy Director, Geology and Mining, Collectorate, Ariyalur (here in after called as the Organisation) as at 31.03.2020 and also Consolidated Income and Expenditure Account and Consolidated Receipts and Payments Account of the Fund for the year ended on that date. The statements are the responsibility of the management. Our responsibility is to express our opinion on the financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards are requiring that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis evidence supporting the amount of disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and *Subject to Notes on Accounts and Annexures to Audit Report attached herewith*, we report that

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b. In our opinion no proper books of account as required except Cash Book and Bank Pass book have been kept by the Organization so far as it appears from our examination of those books;
- c. The Consolidated Balance Sheet, the Consolidated Income and Expenditure dealt with by this Report are in agreement with the books of account;
- d. Attention is drawn to Auditor observation Statement forming part of the Audit Report is attached for the deviation found during the course of audit.
- e. Subject to our comments as appearing in the Notes on Accounts and Annexure to Audit Report attached here with and according to explanations given to us the said Consolidated Balance Sheet and Consolidated Income and expenditure account read with accounting policy and notes on accounts given a true and Fair view:
- (i) In case of the Consolidated Balance Sheet, of the state of affairs of the Fund as on 31st March, 2020 and
- (ii) In case of Consolidated Income and Expenditure Account, the Deficit of the year ended on 31st March, 2020

As per our report of even date
For SRN Associates (FRN -005843S)
Chartered Accountants




R. Harishankar (M.No.214787)
Partner

Place: Pattukottai
Date: 17.07.2020

DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.10.2019 TO 31.03.2020					
RECEIPTS		AMOUNT(in Rs)		PAYMENTS	AMOUNT(in Rs)
To	Opening Balance -01.10.2019		By	Payment towards Projects to various	
	Indian Bank-6570250548	1,137,048,196.10		implementing Agencies-Annexure-IV	561,786,456.00
	Canara Bank-2627201000521	179,500,000.00			
			By	1% Contribution towards State level	
To	Income received from lessees of Mineral			Monitoring Expenses	1,440,687.00
	Leases -towards Corpus-Annexure-III				
	Major-Regular	141,682,954.00	By	5% Contribution towards State level	
	Minor-regular	920,000.00		Monitoring Expenses	933,415.00
To	Bank interest -Annexure-III	15,814,153.00	By	Bank Charges	15.00
			By	Closing Balance -31.03.2020	
				Indian Bank-6570250548	732,154,117.10
				Canara Bank-2627201000521	178,650,613.00
	TOTAL	1,474,965,303.10		TOTAL	1,474,965,303.10

24/7/2020
Deputy Director
Geology and Mining
Ariyalur.



18/27
District Collector,
Ariyalur District.

DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.10.2019 TO 31.03.2020					
EXPENDITURE		AMOUNT(in Rs)	INCOME		AMOUNT(in Rs)
To	Program Expenditure made by		By	Lease income received during the period	
	Implementing Agencies	561,786,456.00		Major-Regular	141,682,954.00
To	State Level monitering Expenses	2,374,102.00		Minor-regular	920,000.00
To	Bank Charges	15.00	By	Bank interest	15,814,153.00
			By	Deficit	405,743,466.00
	TOTAL	564,160,573.00		TOTAL	564,160,573.00

VB 24/12/20
Deputy Director
Geology and Mining
Ariyalur.

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24/12/2020

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24/12/2020



24/12/2020
District Collector,
Ariyalur District.

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DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

BALANCE SHEET AS ON 31.03.2020				
LIABILITIES	AMOUNT(in Rs)		ASSETS	AMOUNT(in Rs)
Corpus Fund			Cash at Bank	
Opening Balance -01.10.2019	1,316,548,196.10		Indian Bank-6570250548	732,154,117.10
Less: Current period Deficit	(405,743,466.00)		Canara Bank-2627201000521	178,650,613.00
	910,804,730.10			
TOTAL	910,804,730.10		TOTAL	910,804,730.10

24/2/22
Deputy Director
Geology and Mining
Ariyalur.

AD
24/2/22

24/2/22



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20/2/22
District Collector,
Ariyalur District.
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DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2020					
RECEIPTS		AMOUNT(in Rs)	PAYMENTS		AMOUNT(in Rs)
To	Opening Balance -01.04.2019		By	Payment towards Projects to various	
	Indian Bank-6570250548	1,049,495,295.10		implementing Agencies	674,649,386.00
	Canara Bank-2627201000521	179,500,000.00			
			By	1% Contribution towards State level	
To	Income received from lessees of Mineral			Monitoring Expenses	2,406,903.00
	Leases -towards Corpus				
	Major-Regular	319,867,047.00	By	5% Contribution towards State level	
	Minor-regular	2,211,280.00		Monitoring Expenses	933,415.00
To	Bank interest	37,720,857.00	By	Bank Charges	45.00
			By	Closing Balance -31.03.2020	
				Indian Bank-6570250548	732,154,117.10
				Canara Bank-2627201000521	178,650,613.00
	TOTAL	1,588,794,479.10		TOTAL	1,588,794,479.10

16054/12/22
Deputy Director
Geology and Mining
Ariyalur.



District Collector,
Ariyalur District.

21
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DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020					
EXPENDITURE		AMOUNT(in Rs)		INCOME	AMOUNT(in Rs)
To	Program Expenditure made by		By	Lease income received during the period	
	Implementing Agencies	674,649,386.00		Major-Regular	319,867,047.00
To	State Level monitoring Expenses	3,340,318.00		Minor-regular	2,211,280.00
To	Bank Charges	45.00	By	Bank interest	37,720,857.00
			By	Deficit	318,190,565.00
	TOTAL	677,989,749.00		TOTAL	677,989,749.00

24/10/22
Deputy Director
Geology and Mining
Ariyalur.



24/10/22
District Collector,
Ariyalur District.

22
27

24/11/2022

DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

BALANCE SHEET AS ON 31.03.2020				
LIABILITIES	AMOUNT(in Rs)		ASSETS	AMOUNT(in Rs)
Corpus Fund			Cash at Bank	
Opening Balance -01.04.2019	1,228,995,295.10		Indian Bank-6570250548	732,154,117.10
Less: Current period Deficit	(318,190,565.00)		Canara Bank-2627201000521	178,650,613.00
	910,804,730.10			
TOTAL	910,804,730.10		TOTAL	910,804,730.10

24/7/22
Deputy Director
Geology and Mining
Ariyalur.



24/7/22
District Collector,
Ariyalur District.

23
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24/7/22

DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
O/o The Deputy Director, Geology and Mining, Collectorate
ARIYALUR-621 704

S.No	ANNEXURE- II-PROJECT EXPENDITURE-01.04.2019-30.09.2019	Amount (in Rs)
1	The Principal , Govt Arts College, Ariyalur	1,962,930.00
2	Construction of Check dam across Vellar River at Alathiyur Village, Sendurai taluk, Ariyalur	52,500,000.00
3	Rehabilitation of Kallarodai from ottakovil to Pudupalayam Village	15,400,000.00
4	Rehabilitation of Siyandieri chettithirukkonam village	8,000,000.00
5	Construction of check dam across Uppodai at Reddipalayam Village	15,000,000.00
6	Construction of check dam across Kallar odai at Kallankurichi Village	9,000,000.00
7	Construction of check dam in Anaivari Odai near Manakudaiyan Village	11,000,000.00
		112,862,930.00



DISTRICT MINERAL FOUNDATION TRUST, ARIYALUR
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S.No	ANNEXURE- IV-PROJECT EXPENDITURE-01.10.2019-31.03.2020	Amount (in Rs)
1	Construction of Check dam across Vellar River at Alathiyur Village, Sendurai taluk, Ariyalur	250,000,000.00
2	Rehabilitation of Kallarodai from ottakovil to Pudukalayam Village	4,600,000.00
3	Construction of check dam across Kallar odai at Kallankurichi Village	6,000,000.00
4	Rehabilitation of Sendurai Periya Eri at Sendurai	15,000,000.00
5	Rehabilitation of Krishnapadayachi Eri at Kallankurichi	8,000,000.00
6	Construction of Bridge across vilangudi odai	15,000,000.00
7	Rehabilitation of Uppodai Pudu Eri in Reddipalayam Village	20,000,000.00
8	Rehabilitation of Udayan Eri at Karuppilakkattalai Village	7,000,000.00
9	Checkdam Across Arungai Odai Karuppilakkattalai Village	12,000,000.00
10	Construction of Check dam across Marudaiyar river at Sundakudi Village	62,500,000.00
11	Widening and Strengthening of Malekaruppur to Valajanagaram Village	17,000,000.00
12	Construction of Health Sub Centre & Maternity centres at various villages across Ariyalur District	32,500,000.00
13	Construction of recharge Structure in Odai at various villages across Ariyalur District	4,600,000.00
14	Replacing the damaged water mains in Sendurai Union area	35,546,000.00
15	Providing new borewells, supply and erection of pump sets	8,232,000.00
16	Providing RO water Plant with shed at Ambedkar nagar at Rayampuram Village	987,512.00
17	Widening and rebuilding of road between Thamaraipondi and Anganur village	41,250,000.00
18	Construction of Drainage at various villages in Ariyalur District	2,775,175.00
19	Strengthening of Puthur BG Road	295,769.00
20	Checkdam at Anai vari Odai at Manakudaiyan Village	18,500,000.00
		561,786,456.00

